



Key Indices

	Prev Close	1D %	1W %	1M %	YTD %
DJIA	50,906.1	(0.9)	(1.2)	(4.3)	5.9
S&P 500	7,651.5	(0.3)	(0.7)	(0.5)	11.8
FTSE 100	10,606.0	(0.3)	(0.9)	(1.7)	6.8
AS30	8,969.2	0.9	0.1	(3.1)	(0.5)
CSI 300	4,357.6	0.3	(4.1)	(4.4)	(5.9)
FSSTI	5,675.9	(0.7)	(0.6)	(0.6)	22.2
HSCEI	8,220.1	0.5	(0.6)	(2.7)	(7.8)
HSI	24,613.3	0.4	(0.9)	(3.7)	(4.0)
JCI	6,071.1	(0.8)	(4.8)	(8.0)	(29.8)
KLCI	1,651.2	0.4	(1.5)	(2.9)	(1.7)
KOSPI	6,838.0	(0.5)	(2.4)	0.0	62.3
Nikkei 225	66,753.7	1.9	2.7	0.8	32.6
SET	1,559.0	(2.2)	(3.2)	(1.9)	23.8
TWSE	47,940.1	0.6	0.5	2.1	65.5
BDI	3,113	(2.0)	(9.2)	(2.3)	65.8
CPO (RM/mt)	4,443	(0.7)	(3.7)	(3.6)	13.0
Brent Crude (US\$/bbl)	98	1.9	(4.9)	8.3	61.1

Source: Bloomberg

Corporate Events

	Venue	Begin	Close
New Economy Conference at The Ritz Carlton Hotel	Malaysia	07 Oct	07 Oct
NDR with Food Empire Holdings Ltd (FEH SP)	Malaysia	08 Oct	08 Oct
Small & Mid-Caps Corporate Day	Singapore	21 Oct	21 Oct

Corporate and Macro Calendar

Economic Indicator/Event	Country/Region	Date
Malaysia PMI Manufacturing	Malaysia	01 Oct
Foreign Reserves	Malaysia	07 Oct
Industrial Production	Malaysia	09 Oct
Manufacturing Sales	Malaysia	09 Oct

Top Stories

Strategy | ESG: Biodiversity

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- We visited a biodiversity project in Terengganu involving seagrass studies done by Prof Dr Muta (UPM) and seagrass mapping by Yayasan Petronas. The programme has mapped 2,100ha of seagrass across Peninsular Malaysia and Sabah, representing Malaysia's first coast-to-coast mapping effort. Malaysia's biodiversity challenge is not simply that ecosystems are declining, but that baseline information remains fragmented. A credible national database could eventually provide a better reference point for conservation planning, restoration and assessment of development impacts.

Sector Update | Banking

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- Business lending continued to strengthen and CASA mix improved, but household demand and approvals softened, while asset quality edged weaker with coverage broadly stable. Maintain OVERWEIGHT. We expect sector earnings to grow by a decent 6% in 2027, underpinned by modest loans growth, stable credit costs and relatively stable NIM with banks' asset liability management helping to offset some of the headwinds from yield pressure.

Market Spotlight

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- The FBMKLCI added 7.21pt to close at 1,651.17 yesterday following late buying interest in blue chip counters.
- US stocks were mixed after the close on Wednesday, as gains in the technology, oil & gas and telecoms sectors led shares higher while losses in the healthcare, financials and industrials sectors led shares lower.

Technical Analysis

FBMKLCI, FCPO & FKL Index Outlook

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Traders' Corner

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AMS Advanced Material | AMS MK

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- Trading Buy Range: RM0.47-0.475

Cloudpoint Technology | CLOUDPT MK

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- Trading Buy Range: RM0.495-0.50

Oxford Innotech | OXB MK

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- Trading Buy Range: RM0.45-0.46

Disclaimer: In Traders' Corner, technical analysis is carried out purely based on charting patterns, price movements and trends, and is thus independent of the fundamental research views of our analysts. As a result, and from time to time, we may make a technical recommendation that is opposite to our fundamental BUY/HOLD/SELL rating.

ESG: Biodiversity

Nature Is Emerging As The Next ESG Frontier

Highlights

- We hosted institutional investors on a biodiversity-focused site visit to Telaga Simpul, Terengganu. Key takeaway: Biodiversity is considerably more interconnected with economic activity than the term “conservation” might suggest. Our visit involved an overview of seagrass studies done by Prof Dr Muta (UPM) and seagrass mapping by Yayasan Petronas.
- Yayasan Petronas is funding a nationwide seagrass mapping and community-based conservation programme under its broader Planting Tomorrow Climate Resilience initiative. The programme has mapped 2,100ha of seagrass across Peninsular Malaysia and Sabah to date, representing Malaysia’s first coast-to-coast mapping effort.
- Malaysia’s biodiversity challenge is not simply that the ecosystems are declining but that baseline information remains fragmented. A credible national database could eventually provide a better reference point for conservation planning, as Yayasan Petronas aims to map out 8,000ha of seagrass meadow by the end of this programme.

Analysis

- **Seagrass meadow site visit: Biodiversity through an investor’s lens.** We recently hosted institutional investors on a biodiversity-focused site visit to Telaga Simpul, Terengganu, together with Yayasan PETRONAS and Universiti Putra Malaysia (UPM). The visit included a briefing by Yayasan PETRONAS and Professor Dr Muta Harah Zakaria from UPM, followed by a visit to the seagrass meadow.
- **Key takeaway: Biodiversity is considerably more interconnected** with economic activity than the term “conservation” might suggest. Healthy seagrass coastal ecosystems support fisheries and community livelihoods, provide habitats for marine life, store carbon and may provide a degree of natural coastal protection. Conversely, land development, reclamation, sedimentation and other disturbances can affect these ecosystems. The programme therefore focuses not only on mapping seagrass, but also species diversity, habitat characteristics, carbon stocks and community stewardship.
- **Seagrass: The carbon super sink.** Seagrass is a flowering plant that lives in shallow, salty waters and it provides food and shelter for sea turtles and a variety of fish. Importantly, depending on the species, seagrass can absorb up to 35x more carbon per acre than tropical rainforests. Despite covering only 0.2% of global ocean floor, the plant absorbs a notable 10% of ocean’s carbon annually.
- **Promoting biodiversity of Peninsular Malaysia’s marine life.** Professor Muta described seagrass meadows as a “hotel” for marine life, supporting species ranging from fish and invertebrates to seahorses, turtles and dugongs. Importantly for coastal communities, these ecosystems also function as nursery and feeding grounds that support fisheries. From an investment perspective, we think the more interesting point is the ecosystem services provided. Seagrass meadows are recognised as blue-carbon ecosystems and can trap sediment, stabilise the seabed and reduce wave energy in suitable coastal areas. This links biodiversity preservation with climate adaptation and potentially the physical resilience of coastal communities.

Analyst(s)

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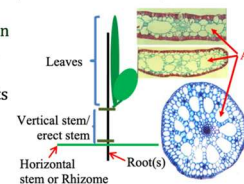
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What Is Seagrass?

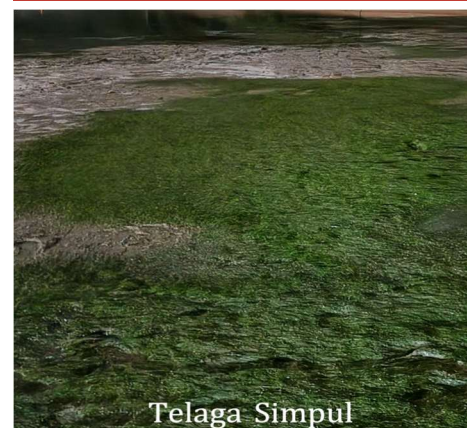


- Angiosperms (flowering plants).
- Produce flowers, fruits, and seeds.
- It has a vascular system inter-connecting all organs (stem, leaves, and roots) and a well-developed air channel (AC) system.
- Leaves generally green
- Adapted to shallow-water and subtidal marine environments in tropical and temperate regions.



Source: UPM, UOB Kay Hian

Telaga Simpul Seagrass



Source: UPM, UOB Kay Hian

Kemaman Seagrass

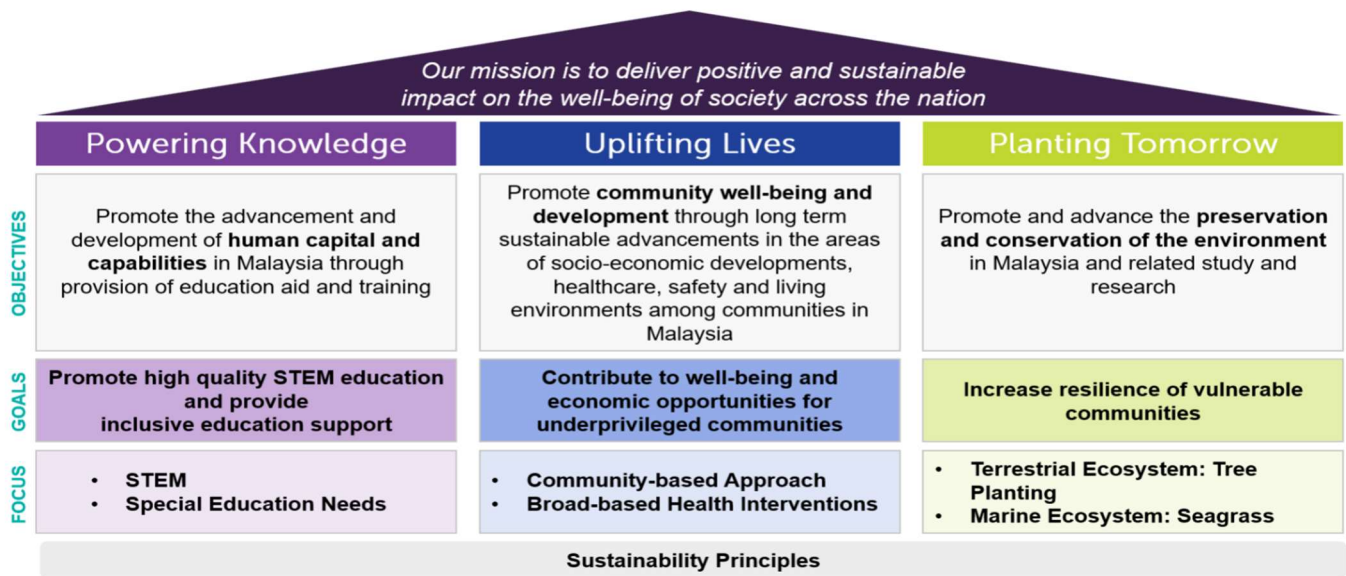


Source: UPM, UOB Kay Hian

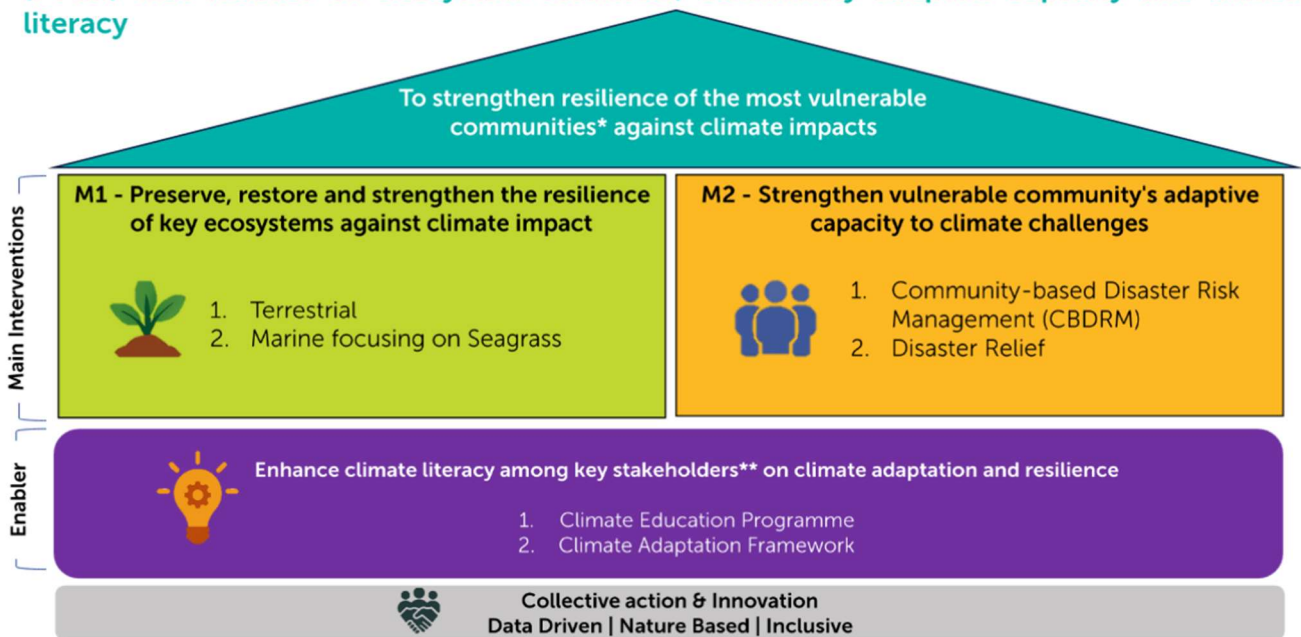
- **Yayasan Petronas: Planting Tomorrow Climate Resilience.** We see Yayasan PETRONAS' (YP) approach as an interesting example of how corporates can move from broad ESG commitments towards measurable nature-related initiatives. YP's environment pillar is anchored under Planting Tomorrow Climate Resilience (PTCR), which combines ecosystem resilience, community adaptive capacity and climate literacy. Its seagrass programme sits within the marine ecosystem intervention. The immediate objective is not to monetise seagrass or create carbon credits. Rather, it is to establish the underlying dataset. To date, 2,100ha of seagrass meadows have been mapped across Peninsular Malaysia and Sabah, with work covering distribution, species diversity, coverage, carbon stocks and biodiversity. The programme works with the Department of Fisheries Malaysia and Sabah Biodiversity Centre, with UM covering Johor, UPM the rest of Peninsular Malaysia and UMS Sabah. Before biodiversity can meaningfully enter corporate decision-making, companies first need to know what natural assets exist, where they are located and how their activities interact with them. In our view, baseline mapping is therefore a prerequisite for more sophisticated nature-risk assessment.
- **Community buy-in is not a soft issue.** One of the strongest takeaways from the site visit was that conservation cannot be sustained purely through mapping or corporate funding. Local communities ultimately become the custodians of these ecosystems.
- **YP's model thus combines scientific mapping with Communication, Education and Public Awareness (CEPA).** Five CEPA sessions in 2026 reached 807 participants across Johor, Terengganu, Negeri Sembilan and Sabah. The programme deliberately brings communities, students, volunteers and other stakeholders into conservation while connecting ecosystem protection with sustainable livelihoods. Communities can participate in nurseries supplying seedlings for restoration, nature-based tourism and other supplementary income activities. The economic logic is straightforward: Conservation becomes considerably more durable when communities can see that protecting the ecosystem also protects or enhances their livelihoods.
- **This was visible in the Telaga Simpul discussion.** Local knowledge complements scientific monitoring, while healthier seagrass meadows potentially support the fish, shellfish and other marine resources on which coastal communities depend. YP also stressed that local buy-in is often the critical factor determining whether environmental interventions survive beyond the initial project period.
- **What we would watch next:**
 - **From mapping to policy.** The current programme is primarily about establishing a credible baseline. The next question is how this information is incorporated into national conservation planning, environmental impact assessments and development decisions. A more complete spatial database could make nature-related risks easier to identify earlier in a project cycle.
 - **Whether biodiversity becomes more measurable for investors.** Unlike carbon, biodiversity has no single universal unit. We would therefore watch for greater standardisation in corporate nature-related disclosures, particularly around location-specific dependencies, impacts, mitigation measures and restoration outcomes.
 - **Whether corporates move beyond philanthropy.** PETRONAS is an early example of a corporate-backed programme funding baseline research and community stewardship. The longer-term investment question is whether biodiversity considerations become embedded in capex decisions, project design, supply chains and risk management rather than remaining primarily within CSR or foundation-led programmes.

- **Potential read-through for nature-dependent sectors.** Property, infrastructure, plantations, utilities and energy are among the sectors where land, water and ecosystem interactions can be material. We would not infer stock-specific earnings impacts from this visit alone, but we think biodiversity is becoming another lens through which investors can assess project risk and long-duration asset resilience.
- **Our site visit reinforced our view that biodiversity is not simply a conservation theme.** It sits at the intersection of climate resilience, natural capital, community livelihoods and, increasingly, corporate risk management. Malaysia is still at an early stage of building the data needed to quantify these linkages. That is precisely why the seagrass mapping exercise matters: The first step towards managing nature-related risk is establishing what exists and where it is.

The Mission Of Yayasan Petronas



YP's environment initiatives is anchored under Planting Tomorrow Climate Resilience (PTCR) that focuses on ecosystem resilience, community adaptive capacity and climate literacy



Notes: *coastal, low-lying, urban, and forest-dependent communities

**including local communities, students, youth, local authorities, and institutions

Yayasan Petronas’ Seagrass Programme

Background	This programme falls under Yayasan PETRONAS’s Environment pillar, aiming to promote and advance environmental preservation and conservation efforts in Malaysia. It also supports related studies and research with the goal of increasing the resilience of vulnerable communities, particularly focusing on the marine ecosystem, specifically seagrass.	
Strategic Priorities	Effective conservation efforts through research for the biodiversity to thrive and part of climate action	Local communities’ benefit from the conservation activities
Objective	• To map intertidal seagrass distribution within the shallow water seagrass areas in Malaysia • To assess seagrass species diversity, seagrass cover, and evaluate the habitat characteristics of seagrass ecosystems • To determine and map the carbon stock status of identified seagrass habitats. • To establish Community Engagement and Public Awareness (CEPA) in seagrass conservation and restoration by elucidating the significance of seagrass ecosystems and their benefits to local communities, fostering sustainable stewardship through education and active involvement.	
Partners	Strategic Partners: Department of Fisheries Malaysia State Sabah Biodiversity Centre (SaBC) Implementation Partners: Universiti Putra Malaysia (UPM) Universiti Malaysia Sabah (UMS) Universiti Malaya (UM)	



Source: Yayasan Petronas

Banking

Aug 26 BNM Statistics: Firmer Loan Growth; Improving Funding Mix

Highlights

- Business lending continued to strengthen and CASA mix improved, but household demand and approvals softened, while asset quality edged weaker with coverage broadly stable.
- We expect sector earnings to grow by a decent 6% in 2027. Earnings resilience will be underpinned by modest loans growth, stable credit costs and relatively stable NIM with banks' asset liability management helping to offset some of the headwinds from yield pressure.
- Maintain OVERWEIGHT. Amid the ongoing Middle East geopolitical uncertainties, we adopt a barbell strategy, favouring Hong Leong Bank for its defensive profiles and capital management upside, while CIMB Group offers attractive value with one of the sector's highest dividend yields at around 6.5%.

Analysis

- Business lending drives further acceleration.** Loan growth strengthened to 5.7% yoy in Aug 26 (Jul 26: 5.6%), led by business loans rising to 6.8% (Jul 26: 6.4%), while household growth eased to 5.0% (Jul 26: 5.1%). Working-capital growth accelerated to 5.3% (Jul 26: 4.5%), offsetting softer SME growth of 3.8% (Jul 26: 4.5%), while mortgage, hire-purchase and credit-card growth all moderated.
- Business approvals remain the key pipeline support.** Approved loan growth moderated to 10.9% yoy in Aug 26 (Jul 26: 25.1%) as household approvals contracted -10.7% (Jul 26: -2.8%). Business approvals remained strong at 31.2% (Jul 26: 53.2%), supported by working capital at 50.9%, while SME approvals improved to 7.7% (Jul 26: -3.2%). Mortgage and hire-purchase approvals weakened further, keeping the household pipeline subdued.
- CASA strengthens despite softer deposit growth.** Total deposit growth moderated to 5.2% yoy in Aug 26 (Jul 26: 5.6%), trailing loan growth and lifting the loan-to-deposit ratio to 89.8% (Jul 26: 88.8%). Encouragingly, CASA growth accelerated to 7.9% (Jul 26: 7.1%) and CASA mix improved to 31.1% (Jul 26: 30.7%), partly offsetting continued contraction in fixed deposits and supporting the overall funding mix.
- Asset quality softens but remains contained.** Total GIL rose slightly to 1.44% in Aug 26 (Jul 26: 1.43%), with household GIL increasing to 1.11% (Jul 26: 1.10%) and business GIL to 1.92% (Jul 26: 1.91%). SME GIL increased to 3.63% (Jul 26: 3.58%), while LLC was broadly stable at 81.4%, suggesting no material deterioration in coverage during the month.

Peer Comparison

Company	Ticker	Rec	Share Price 30 Sep 26 (RM)	Target Price (RM)	Upside To TP (%)	FYE	PE			Yield 2026F (%)	ROE 2026F (%)	Market Cap (\$m)	Price/ NAV ps (x)
							2025 (x)	2026F (x)	2027F (x)				
Public Bank	PBK MK	BUY	4.70	5.54	17.9	Dec-25	12.6	12.1	11.3	6.2	12.4	22,360	1.5
CIMB Group Holdings	CIMB MK	BUY	7.79	9.30	19.4	Dec-25	10.7	10.1	9.3	6.5	11.6	20,607	1.1
Hong Leong Bank	HLBK MK	BUY	23.14	24.50	5.9	Jun-25	10.3	10.6	10.1	4.8	10.8	12,294	1.2
Hong Leong Financial Group	HLFG MK	BUY	18.74	22.00	17.4	Jun-25	6.9	6.5	5.4	5.2	9.6	5,260	0.6
Malayan Banking	MAY MK	HOLD	9.99	11.58	15.9	Dec-25	10.7	10.2	10.0	6.6	11.0	29,616	1.1
RHB Bank	RHBBANK MK	HOLD	7.50	9.10	21.3	Dec-25	9.7	9.3	8.9	7.0	10.2	8,024	0.9
AMMB Holdings	AMM MK	HOLD	6.38	7.30	14.4	Mar-25	10.1	9.6	9.1	6.2	9.7	5,179	0.9
Alliance Bank Malaysia	ABMB MK	HOLD	4.69	5.20	10.9	Mar-25	9.8	9.4	8.8	5.9	9.3	1,989	0.9
Affin Bank	ABANK MK	HOLD	2.00	2.48	24.0	Dec-25	9.0	8.3	7.5	4.8	4.8	1,290	0.4
Bank Islam Malaysia	BIMB MK	HOLD	2.07	2.45	18.4	Dec-25	7.5	7.6	8.3	6.6	7.1	1,150	0.5

Source: Bloomberg, UOB Kay Hian

Analyst(s)

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**OVERWEIGHT
(Maintained)**

Segmental Rating

Segment	Rating
Bank	OVERWEIGHT (MAINTAINED)

Source: UOB Kay Hian

Sector Picks

Company	Ticker	Rec	Share Price (RM)	Target Price (RM)
Hong Leong Bank	HLBK MK	BUY	23.14	24.50
CIMB Group	CIMB MK	BUY	7.79	9.30

Source: Bloomberg, UOB Kay Hian

Summary Of Banking Data

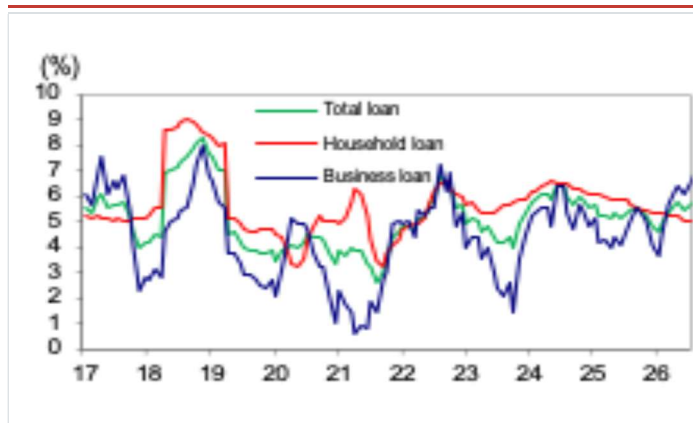
	yoy % chg		
	Jun-26	Jul-26	Aug-26
Loan Outstanding	5.5	5.6	5.7
- Business	6.1	6.4	6.8
- Household	5.0	5.1	5.0
Loan Applied	27.0	16.8	(0.3)
- Business	45.9	37.0	5.5
- Household	12.5	1.6	(5.1)
Loan Approved	22.8	25.2	10.9
- Business	35.3	53.3	31.2
- Household	8.6	(2.7)	(10.7)
Loan Disbursed	7.0	7.6	38.2
- Business	8.0	9.1	20.8
- Household	3.3	2.9	1.9
Loan Repaid	12.4	6.0	9.9
- Business	13.9	6.9	12.1
- Household	7.2	2.9	2.9
Impaired Loans	6.2	4.8	6.1
- Business	4.8	1.6	2.6
- Household	7.8	8.8	10.5

Source: BNM

Valuation/Recommendation

- **Maintain OVERWEIGHT.** We remain constructive on the sector, underpinned by: a) potential dividend upside, supporting attractive yields of around 5.5%; b) a relatively defensive earnings profile compared with export sectors exposed to tariff risks; c) potential inflows from emerging market MSCI rebalancing; and d) strong provision buffers across the sector. The sector's 1.0x P/B remains undemanding relative to its ROE of about 10%. By comparison, Singapore banks trade at a significantly higher P/B of about 1.65x, despite delivering only a modestly stronger ROE of around 13%.
- **Stock picks.** Amid the ongoing geopolitical uncertainties in the Middle East, we adopt a barbell investment approach. We favour Hong Leong Bank for their defensive earnings profiles and near-term capital management upside following the adoption of Basel III reforms in Jun 26. At the other end, we like CIMB Group as a high-beta and liquid laggard that is likely to recover the fastest once geopolitical tensions ease.

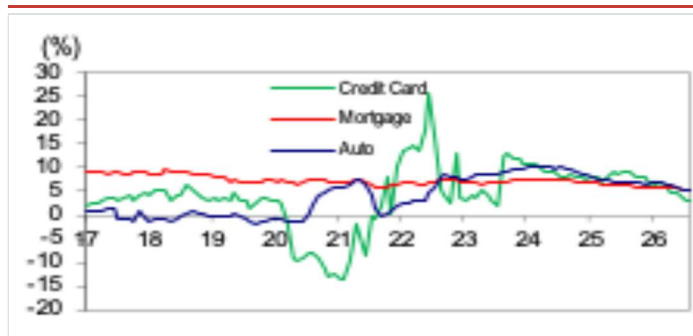
Loans: Total, Household And Business



Source: BNM

- Total loan growth strengthened to 5.7% yoy in Aug 26 (Jul 26: 5.6%), extending the rebound from 4.8% in Dec 25.
- Business growth rose to 6.8%, while household growth eased to 5.0%, widening the divergence between the two segments.
- Business lending has become the clear growth engine, offsetting the gradual moderation in household borrowing through 2026.
- Overall loan growth remains around mid-single-digits, broadly within the relatively steady range observed over the past year.

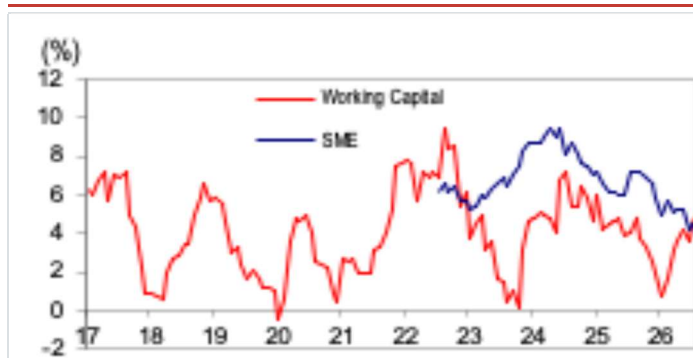
Household Loan Sub-Segments: Mortgage, Auto And Credit Card



Source: BNM

- Mortgage growth eased to 5.3% (Jul 26: 5.4%), extending its gradual moderation from 6.2% in Aug 25.
- Hire-purchase growth slowed to 5.2% (Jul 26: 5.5%), continuing the normalisation from 6.9% a year earlier.
- Credit card growth remained weakest at 3.1%, sharply below 9.4% in Aug 25 after sustained deceleration.

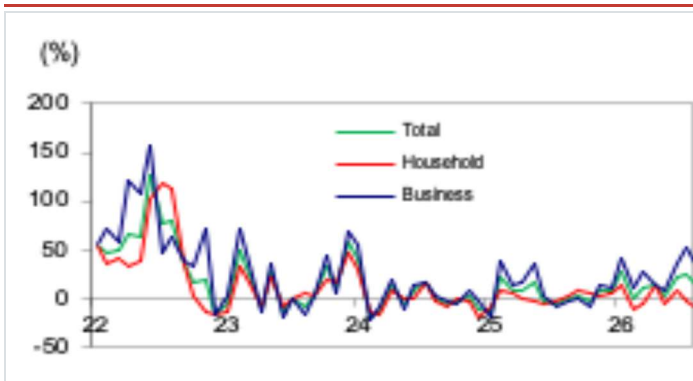
Key Business Loan Sub-Segments: Working Capital And Small And Medium Enterprises (SME)



Source: BNM

- Working-capital growth accelerated to 5.3% (Jul 26: 4.5%), rebounding strongly from 2.0% at end-25.
- SME growth eased to 3.8% (Jul 26: 4.5%), well below 7.2% in Aug 25.
- The divergence suggests larger corporate and working-capital demand is driving business growth more than SME borrowing.

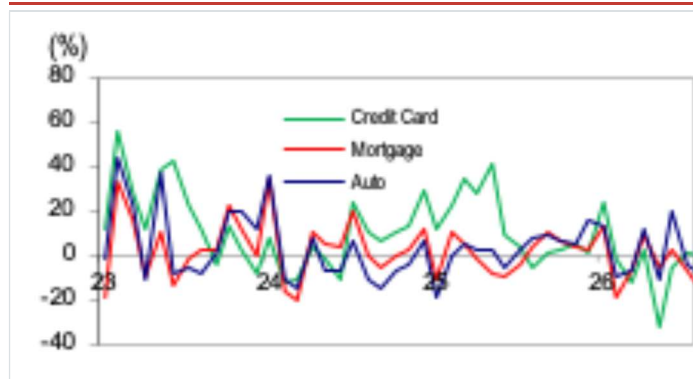
Approved Loans: Total, Household And Business



Source: BNM

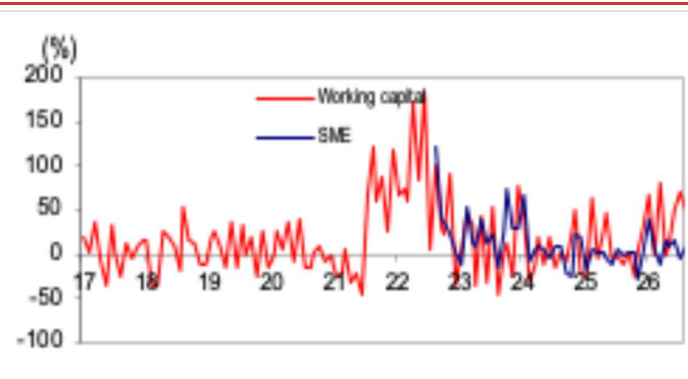
- Total approvals slowed to 10.9% yoy (Jul 26: 25.1%), but remained positive following a volatile first half.
- Business approvals stayed robust at 31.2%, led by working capital at 50.9%, despite easing sharply from July.
- Household approvals contracted 10.7%, with mortgage and hire-purchase approvals falling 15.1% and 8.3%, respectively.
- SME approvals improved to 7.7% (Jul 26: -3.2%), but the business pipeline remains concentrated in working-capital financing.

Household Approved Loan Sub-Segment: Mortgage, Auto And Credit Card

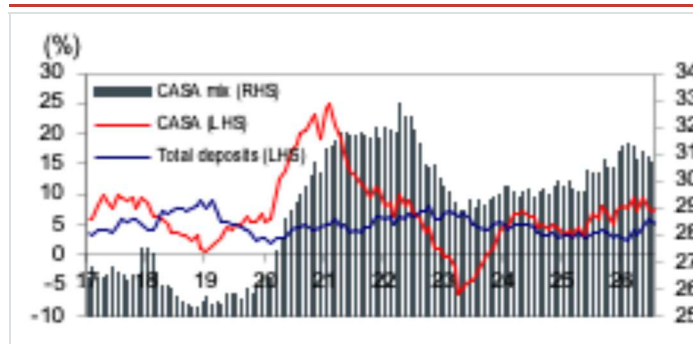


Source: BNM

Key Business Approved Loan Sub-Segments: Working Capital And SME



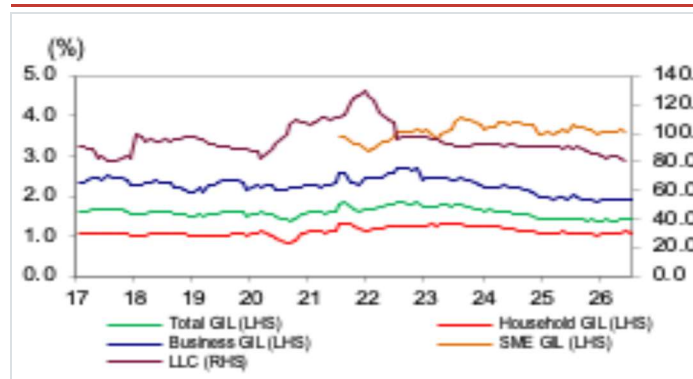
Total Deposits, CASA Growth And CASA Mix



Source: BNM

- Deposit growth eased to 5.2% yoy (Jul 26: 5.6%), now lagging loan growth of 5.7%.
- CASA growth accelerated to 7.9% (Jul 26: 7.1%), reversing July's moderation and continuing to outpace total deposits.
- CASA mix improved to 31.1% (Jul 26: 30.7%), returning close to its end-25 level.
- LDR rose to 89.8% (Jul 26: 88.8%), signalling some tightening in liquidity despite the stronger CASA mix.

Industry, Household, Business And SME GIL Vs Loan-Loss Coverage (LLC)



Source: BNM

- Total GIL edged up to 1.44% (Jul 26: 1.43%), reversing part of the improvement seen at end-25.
- Household and business GIL rose slightly to 1.11% and 1.92%, respectively, indicating modest broad-based deterioration.
- SME GIL increased to 3.63% (Jul 26: 3.58%), but remains below its Aug 25 level of 3.74%.
- LLC was stable at 81.4%, but remains below 90.0% in Aug 25, leaving less coverage cushion despite contained GIL ratios.

Market Spotlight

Market News

The FBMKLCI added 7.21pt to close at 1,651.17 yesterday following late buying interest in blue chip counters. Meanwhile, Asian stocks were mostly higher on Wednesday as a slight retreat in global bond yields and softer oil prices provided some support to risk assets, while investors remained cautious ahead of key US inflation data. The FBMKLCI's top gainers were Gamuda (+4.0%), Axiata Group (+2.5%) and CelcomDigi (-1.2%). In the broader market, losers outpaced gainers 703 to 413 with 572 counters unchanged. Turnover was 3.63b shares valued at RM3.61b.

US stocks were mixed after the close on Wednesday, as gains in the technology, oil & gas and telecoms sectors led shares higher while losses in the healthcare, financials and industrials sectors led shares lower. At the close in NYSE, the Dow Jones Industrial Average fell 0.86% to hit a new 3-months low, while the S&P 500 Index declined 0.25%, and the NASDAQ Composite Index climbed 0.24%. Falling stocks outnumbered advancing ones on the New York Stock Exchange by 1765 to 955 and 83 ended unchanged; on the Nasdaq Stock Exchange, 1996 fell and 1386 advanced, while 222 ended unchanged. (Sources: *Investing.com*)

FBMKLCI, FCPO & FKLI Index Outlook

FBMKLCI



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FTSE Bursa Malaysia KLCI

Last close: 1,651.17
Expected moving range: 1,660-1,700

Technical View:

The FBMKLCI has formed a “spinning top” pattern over the daily candlestick, signalling the indecisive nature of last week’s movement. However, the key positive takeaway is that selling pressure was well absorbed as the index was reluctant to head lower despite repeated attempts to breach the immediate support of 1,640. As such, along with the long-term uptrend line, the ample liquidity in the market could boost demand higher with violation of the psychological resistance of 1,700 possibly prolonging the FBMKLCI upward movement. Despite the index trading in consolidation mode, our bias remains bullish. Support and resistance levels are maintained as follows:

Support: 1,640, 1,630

Resistance: 1,700, 1,720

FCPO



Source: TradingView

Futures Crude Palm Oil (FCPO) Active Contract, 1 Hour Chart

Technical BUY with +4.2% potential return

Trading BUY range: RM4,650-4,700
Last price: RM4,615
Target price: RM4,718, RM4,809
Support: RM4,585
Stop-loss: RM4,584

BUY with a target price of RM4,809 and stop-loss at RM4,584. Based on the chart, FCPO continue the bullish movement and closed at RM4,615 yesterday. This bullish movement is supported by an uptick in RSI and bullish crossover in both MACD and DMI indicators. We peg our targets at RM4,718 and RM4,809 in the near term.

Expected timeframe: One day to three days

FKLI



Source: TradingView

FTSE Bursa Malaysia KLCI Futures (FKLI), 1 Hour Chart

Technical SELL with -1.8% downside

Trading SELL range: 1,643-1,650
Last price: 1,647
Target price: 1,627, 1,617
Resistance: 1,650
Stop-loss: 1,651

SELL with a target price of 1,617 and stop-loss at 1,651. Based on the chart, FKLI continued the bearish movement and closed lower at 1,647 yesterday. This bearish movement is supported by the downtick in the RSI and bearish crossovers in both MACD and DMI indicators. We maintained our targets at 1,627 and 1,617 in the near term.

Expected timeframe: One day to three days

Traders' Corner



Source: UOBKH ChartGenie

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AMS Advanced Material AMS MK

Technical BUY on breakout with +26.6% potential return

Trading BUY range:	RM0.47-0.475
Last price:	RM0.455
Target price:	RM0.545, RM0.595
Support:	RM0.42
Stop-loss:	RM0.415

BUY on breakout with a target price of RM0.595 and stop-loss at RM0.415. The stock is forming higher highs and higher lows towards the breakout level of RM0.47. This is consistent with the uptick in the RSI, which suggests stronger buying momentum ahead. Currently, the MACD and the DMI are on a bullish crossover. We peg our targets at RM0.545 and RM0.595 once share price penetrates the breakout level of RM0.47.

Expected timeframe: Two weeks to two months

Note: Not available for CFD Trading



Source: UOBKH ChartGenie

Cloudpoint Technology CLOUDPT MK

Technical BUY on breakout with +20.2% potential return

Trading BUY range:	RM0.495-0.50
Last price:	RM0.48
Target price:	RM0.555, RM0.595
Support:	RM0.44
Stop-loss:	RM0.435

BUY on breakout with a target price of RM0.595 and stop-loss at RM0.435. The share price consolidated within the immediate support of RM0.44 before yesterday's positive closing above the BBI, which is looking to set a new tone for the short-term outlook. We expect CLOUDPT to continue making higher highs and higher lows if it penetrates the breakout level at RM0.495. The bullish bias has been established following an uptick in the RSI and a bullish crossover in the DMI.

Expected timeframe: Two weeks to two months

Note: Not available for CFD Trading



Source: UOBKH ChartGenie

Oxford Innotech OXB MK

Technical BUY on breakout with +29.3% potential return

Trading BUY range:	RM0.45-0.46
Last price:	RM0.46
Target price:	RM0.545, RM0.595
Support:	RM0.395
Stop-loss:	RM0.39

BUY on breakout with a target price of RM0.595 and stop-loss at RM0.39. Based on the daily chart, share price has gradually recovered to close above both the 7-day and 21-day EMA lines, which implies a potential upward trend ahead. The emergence of fresh buying interest, as shown by the higher trading volume yesterday, along with rising momentum as shown by positive readings in both the RSI and the MACD, suggest upward continuation from here, given the creation of a new up-leg. We peg our targets at RM0.545 and RM0.595 in the near term.

Expected timeframe: Two weeks to two months

Note: Not available for CFD Trading

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